

**THE SOUTHERN DISTRICT OF NEW YORK  
FEDERAL BAR ASSOCIATION**  
(Securities Litigation Division)  
and **THE SECURITIES LAW SECTION OF  
THE FEDERAL BAR ASSOCIATION**

*present*

A Forum for Understanding

**MORTGAGE-BACKED SECURITIES**

A four-person panel discussion on mortgage-backed securities and the impact on  
the Securities Litigation Community

**Wednesday, March 28, 2012**

**6.30 PM – 8.30 PM**

**Room 850**

**Daniel Patrick Moynihan Courthouse**

**500 Pearl Street**

**New York, New York 10007**

**PANELISTS**

**Robert MacLavery, Ph.D.**

FTI Consulting, LLC

*Overview: What is an asset-backed security and particularly a mortgage-backed security?*

**Faten Sabry, Ph.D.**

NERA Economic Consulting, Inc.

*Asset-backed Securitizations – What Happened?*

**Brent J. Horton**

Fordham University Gabelli School of Business and Graduate School of Business

*What are the typical issues that arise in mortgage-backed security litigation from both the view of the plaintiff's bar and the defense's bar?*

**Kenneth Lench**

Associate Director and Unit Chief, Structured and New Products Unit

U.S. Securities and Exchange Commission, Division of Enforcement

*Government Enforcement Activities and Areas of Interest*

**MODERATOR**

**Liam O'Brien, Esq.**

Managing Partner, McCormick & O'Brien, LLP

*A Question and Answer Session and a "Meet and Greet" session will immediately follow the panelists' presentations. Hors d'oeuvres will be served.*

This is an **RSVP** event. For those who are planning to attend, please **RSVP** to I. Saoirse Paccara at [spaccara@mcoblaw.com](mailto:spaccara@mcoblaw.com) or to Liam O'Brien, Esq. at [lobrien@mcoblaw.com](mailto:lobrien@mcoblaw.com).

*For any questions regarding the event, please contact Mr. O'Brien at 212.286.4471, Ext. 111, or contact Ms. Paccara at Ext. 153.*